

BOARD MEMBERS**Shawn Curry**

Participant Representative
Peoria, IL

Lee Catavu

Participant Representative
Aurora, IL

Paul Swanlund

Participant Representative
Bloomington, IL

Daniel Hopkins

Beneficiary Representative
Collinsville, IL

Mark Poulos

Beneficiary Representative
Rock Island, IL

Elizabeth Holleb

Municipal Representative
Lake Forest, IL

Michael Inman

Municipal Representative
Macomb, IL

Phil Suess

Municipal Representative
Wheaton, IL

Brad Cole

Illinois Municipal League
Representative
Carbondale, IL

Notice is hereby given that the Board of Trustees of the Illinois Police Officers' Pension Investment Fund will conduct a regular meeting on **Friday, June 10, 2022 at 9:00 a.m.** via the Zoom digital platform in accordance with the Gubernatorial Disaster Proclamation issued on 05-27-2022 and Public Act 101-0640. By entering this meeting, participants agree to be audio and video recorded.

Zoom Invite:

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Germantown)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

Meeting ID: 896 2890 7283

Passcode: 956162

<https://zoom.us/join>

Members of the public that wish to observe this meeting in person can do so at General Legal Counsel's office: Reimer Dobrovolsky & Labardi PC, 15 Spinning Wheel Road, Suite 310, Hinsdale, IL 60521. Please be advised that all Board Trustees are participating via the Zoom digital platform. A livestream and limited seating will be available.

AGENDA

*Times are
Approximate*

- | | |
|------------|---|
| 9:00 a.m. | 1. Call to Order |
| 9:01 a.m. | 2. Roll Call |
| 9:02 a.m. | 3. Meeting Minutes <ul style="list-style-type: none"> a. Approve March 11, 2022 Closed Session Meeting Minutes ¹ b. Approve April 8, 2022 Regular Board Meeting Minutes and Closed Session ¹ c. Approve May 13, 2022 Regular Board Meeting Minutes ¹ |
| 9:05 a.m. | 4. Governmental Liaison's Report |
| 9:15 a.m. | 5. Treasurer's Report <ul style="list-style-type: none"> a. Approve April 2022 Monthly Financial Report ¹ b. Summary of Payments – Ratify Warrant #41 and Approve Warrant #42 ¹ |
| 9:25 a.m. | 6. Administration and Operations <ul style="list-style-type: none"> a. Approve Insurance Policy Renewals ¹ b. Approve Resolution Adopting the Fiscal Year 2023 Budget ¹ c. Approve Contract Agreement/Engagement Letter Extensions ¹ |
| 9:45 a.m. | |
| 10:00 a.m. | |

Message from Board Chairperson:

"As Chairperson of the IPOPIF, I find that in-person committee and board meetings are not practical or prudent due to the current pandemic. In addition, I find that I do not have to physically be present at the IPOPIF office because it is not feasible due to the Governor's May 27, 2022 disaster proclamation. These findings shall remain in effect until June 25, 2022." – Shawn Curry

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- i. Lauterbach & Amen, LLP – Accounting and Payroll, Chief Financial Officer Services, and Human Resources Consulting
- ii. Shepherd Communications, LLC – Strategic Communications Counsel Services

10:15 a.m. d. Adopt Revised Accounts Payable Policy (PP-2020-04) ¹

10:30 a.m. **7. Transition**

- a. Transition Status Report
- b. Approve Transition Plan ¹
- c. Approve Contract Extensions ¹
 - i. Ernst & Young, Transition Consultant
 - ii. Adirondack Investment Advisors, Transition Architect

11:15 a.m. **8. Investments**

- a. Investment Update
- b. Approve Actuarial Rate of Return ¹

12:00 p.m. **9. Legal Counsel**

- a. General Legal Counsel's Report
 - i. Authorize General Legal Counsel and Executive Director to negotiate the Memorandum of Understanding with the Department of Insurance (IDOI) ¹
- b. Fiduciary Legal Counsel's Report

12:24 p.m. **10. Closed Session (if needed)**

12:25 p.m. **11. Public Comment (press *6 to unmute)**

12:30 p.m. **12. Adjournment** ¹

¹ Action Item

² Closed Session Item

Message from Board Chairperson:

"As Chairperson of the IPOPIF, I find that in-person committee and board meetings are not practical or prudent due to the current pandemic. In addition, I find that I do not have to physically be present at the IPOPIF office because it is not feasible due to the Governor's May 27, 2022 disaster proclamation. These findings shall remain in effect until June 25, 2022." – Shawn Curry