

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$52,694,995.77 | \$52,694,995.77 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$18,590.49     | \$18,590.49     |
| Administrative Expense  | (\$444.58)      | (\$444.58)      |
| Investment Expense      | (\$208.01)      | (\$208.01)      |
| Investment Manager Fees | (\$49.63)       | (\$49.63)       |
| IFA Loan Repayment      | (\$5,910.82)    | (\$5,910.82)    |
| Realized Gain/Loss      | \$196,174.13    | \$196,174.13    |
| Unrealized Gain/Loss    | \$2,498,812.74  | \$2,498,812.74  |
| Ending Balance          | \$55,401,960.09 | \$55,401,960.09 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.15% | 5.15% | 5.15% | N/A      | N/A         | N/A        | N/A       | 1.19%             | 12/01/2022                 |

ROMEOVILLE POLICE PENSION

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$5,812,000.59   | \$5,812,000.59   |
| Contributions           | \$0.00           | \$0.00           |
| Withdrawals             | \$0.00           | \$0.00           |
| Transfers In/Out        | (\$5,450,994.36) | (\$5,450,994.36) |
| Income                  | \$4,890.42       | \$4,890.42       |
| Administrative Expense  | \$0.00           | \$0.00           |
| Investment Expense      | \$0.00           | \$0.00           |
| Investment Manager Fees | \$0.00           | \$0.00           |
| IFA Loan Repayment      | \$0.00           | \$0.00           |
| Realized Gain/Loss      | \$196,612.08     | \$196,612.08     |
| Unrealized Gain/Loss    | \$52,325.57      | \$52,325.57      |
| Ending Balance          | \$614,834.30     | \$614,834.30     |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 665,652.503    | 665,652.503   |
| Unit Purchases from Additions             | 0.000          | 0.000         |
| Unit Sales from Withdrawals               | (598,096.280)  | (598,096.280) |
| Ending Units                              | 67,556.224     | 67,556.224    |
| Period Beginning Net Asset Value per Unit | \$8.731284     | \$8.731284    |
| Period Ending Net Asset Value per Unit    | \$9.101082     | \$9.101082    |

**Performance Summary:**

ROMEOVILLE POLICE PENSION

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A      | N/A         | N/A        | N/A       | 1.19%             | 12/13/2022                 |

ROMEOVILLE POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$46,882,995.18        | \$46,882,995.18        |
| Contributions           | \$0.00                 | \$0.00                 |
| Withdrawals             | \$0.00                 | \$0.00                 |
| Transfers In/Out        | \$5,450,994.36         | \$5,450,994.36         |
| Income                  | \$13,700.07            | \$13,700.07            |
| Administrative Expense  | (\$444.58)             | (\$444.58)             |
| Investment Expense      | (\$208.01)             | (\$208.01)             |
| Investment Manager Fees | (\$49.63)              | (\$49.63)              |
| IFA Loan Repayment      | (\$5,910.82)           | (\$5,910.82)           |
| Realized Gain/Loss      | (\$437.95)             | (\$437.95)             |
| Unrealized Gain/Loss    | \$2,446,487.17         | \$2,446,487.17         |
| Ending Balance          | <u>\$54,787,125.79</u> | <u>\$54,787,125.79</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 4,943,453.164        | 4,943,453.164        |
| Unit Purchases from Additions             | 548,283.829          | 548,283.829          |
| Unit Sales from Withdrawals               | 0.000                | 0.000                |
| Ending Units                              | <u>5,491,736.993</u> | <u>5,491,736.993</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.976283           | \$9.976283           |

**Performance Summary:**

ROMEOVILLE POLICE PENSION

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 5.32%             | 12/20/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**ROMEOVILLE POLICE PENSION**

| <b>Date</b>            | <b>Description</b>               | <b>Amount</b>  | <b>Unit Value</b> | <b>Units</b>   |
|------------------------|----------------------------------|----------------|-------------------|----------------|
| <b>Transition Pool</b> |                                  |                |                   |                |
| 01/24/2023             | Transfer out to IPOPIF Pool      | (5,400,205.02) | 9.113943          | (592,521.2633) |
| 01/27/2023             | Transfer out to IPOPIF Pool      | (50,789.34)    | 9.110169          | (5,575.0162)   |
| <b>IPOPIF Pool</b>     |                                  |                |                   |                |
| 01/24/2023             | Transfer in from Transition Pool | 5,400,205.02   | 9.941413          | 543,202.9652   |
| 01/27/2023             | Transfer in from Transition Pool | 50,789.34      | 9.996201          | 5,080.8642     |