



**Illinois Police Officers'
Pension Investment Fund**

Illinois Police Officers' Pension Investment Fund

Election Committee Meeting Minutes

Friday, March 14, 2025, at 1:30 P.M.

A regular meeting of the Election Committee of the Illinois Police Officers' Pension Investment Fund was conducted at the Pere Marquette Hotel, 501 Main Street, Peoria, IL. 61602. Members of the public were invited to participate remotely or in person.

Attendees:

Election Committee Members:

- Mark Poulos, Chairperson
- Scott Bowers
- Michael Inman
- Debra Nawrocki

IPOPIF Staff:

- Richard White, Executive Director
- Kent Custer, Chief Investment Officer
- Greg Turk, Deputy Chief Investment Officer
- Regina Tuczak, Chief Financial Officer/ Assistant Executive Director
- Amy Zick, Senior Accountant
- Matt Roedell, Senior Accountant/ Auditor

- Kate Cobb, Administrative Analyst
- Samantha Lambert, Administrative Analyst
- Joe Miller, Information Technologist

Others present:

- Taylor Muzzy, Fiduciary Legal Counsel, Jacobs Bums Orlove & Hernandez, LLP
- Rick Reimer, General Legal Counsel, Reimer, Dobrovolny & Labardi PC
- Kim Shepherd, Shepherd Communications (Zoom)
- Members of the Public (Zoom)

Agenda

All members of the Election Committee, staff, legal counsel, and the public were provided with a copy of the agenda. The agenda was also posted on the IPOPIF website, office door, and door of the meeting room.

1.0- Call to order and Roll Call:

The meeting was called to order at 1:48 P.M. by Chairperson Poulos.

A roll call was conducted. 4 Trustees were present. A quorum was established with the 3 required number of Trustees present.

Election Committee:

- Mark Poulos, Chairperson
- Scott Bowers
- Michael Inman
- Debra Nawrocki

All individuals present are reflected in the list of attendees.

3.0- Election Committee Meeting Minutes- October 18, 2024: Discussion and Potential Action

The Election Committee minutes were reviewed from October 18, 2024, and discussed by the members of the Committee. Executive Director White answered all questions.

A motion was made by Trustee Bowers and seconded by Trustee Poulos to approve the Election Committee meeting minutes from October 18, 2024, as presented.

Motion was carried by a roll call vote.

Ayes: Trustees Poulos, Bowers, Inman, and Nawrocki

Nayes: None

Absent: None

4.0- Board of Trustees 2024 Election Update: Discussion and Potential Action

After a review and recommendation by the Election Committee at their May 17, 2024, meeting, the Board of Trustees, at their June 14, 2024, meeting, approved the revised Election Policy and authorized the 2024 Board of Trustee election. The election process was concluded by the Board of Trustees with the certification of results at the September 13, 2024, meeting.

The elected trustees serve 4-year terms of office with the election on a two-year staggered election cycle. The elected trustees were seated in January 2025 and serve through December 2028.

- Municipal Member Trustee
 - o Trustee Seat #2: Trustee Debra Nawrocki
 - o Trustee Seat #3: Trustee Michael Inman
- Active Member Trustee
 - o Trustee Seat #6: Trustee Scott Bowers
- Beneficiary Member Trustee
 - o Trustee Seat #8: Trustee Mark Poulos

Trustee Seat #9 is the seat appointed by the Governor as recommended by the Illinois Municipal League and with the advice and consent of the Senate. The appointment is for a two-year term of office and will run from January 2025 through December 2026. As of March 7, 2025, the appointment of a trustee for this seat had not yet been made by the Governor.

It is recommended that the Election Policy be revised to include the process for the appointment of trustees should a vacancy occur between the election cycles. This process is the result of recent legislation that was sponsored by IPOPIF to permit appointments for the elected trustee positions. The Election Committee could explore revisions to the process including using electronic systems for some or all of the election and nomination steps.

Executive Director White answered all questions.

5.0- Public Comment

The Open Meetings Act (OMA) states that any person must be permitted an opportunity to address public officials under the rules established and recorded by the public body. (5 ILCS 120/2.06(g)). An opportunity for public comment was provided at 1:52 P.M. No comments were heard, and no discussion was provided.

Adjournment

A motion was made by Trustee Inman and Trustee Bowers to adjourn the Election Committee meeting at 1:57 P.M.

Motion was carried by a voice vote.

Ayes: 4 votes

Nayes: None

Absent: None

Respectfully submitted by:

Kate Cobb

Kate Cobb, Administrative Analyst

Approved by:

Mark Poulos

Mark Poulos, Chairperson, Election Committee

Date Approved by the Election Committee: March 14, 2025