April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
$5.6 million	$77.5 million	$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
$232,153.78	$0	$291,034.60	$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of $5,709,899.40, representing a principal balance of $5,627,726.88 and an interest payment of $82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	$9.9700772492	$9,109,881,517.35
Transition	4,077,733.7880	$9.0738364184	$37,000,689.35
Member Accounts			$3,238.34
Total			$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF Valuation and Cost Rule, AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: https://www.ipopif.org/reports/article-3-reports/
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- Meeting Calendar: https://www.ipopif.org/meetings/calendar/

IPOPIF

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$22,365,493.17	$20,633,390.74
Contributions	$0.00	$985,304.20
Withdrawals	$0.00	($133,602.28)
Transfers In/Out	$0.00	$0.00
Income	$11,469.07	$43,403.08
Administrative Expense	($577.83)	($1,470.28)
Investment Expense	$0.00	($4,263.12)
Investment Manager Fees	($724.38)	($787.60)
IFA Loan Repayment	($14,211.82)	($16,813.14)
Realized Gain/Loss	$257.94	$7,133.11
Unrealized Gain/Loss	$188,826.98	$1,038,238.42
Ending Balance	$22,550,533.13	$22,550,533.13

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	N/A	N/A	N/A	N/A	8.71%	06/24/2022

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$22,365,493.17	$20,632,981.66
Contributions	$0.00	$1,000,000.00
Withdrawals	$0.00	($133,602.28)
Transfers In/Out	$0.00	($14,255.62)
Income	$11,469.07	$43,388.04
Administrative Expense	($577.83)	($1,470.28)
Investment Expense	$0.00	($4,263.12)
Investment Manager Fees	($724.38)	($787.60)
IFA Loan Repayment	($14,211.82)	($16,813.14)
Realized Gain/Loss	$257.94	$7,119.65
Unrealized Gain/Loss	$188,826.98	$1,038,235.82
Ending Balance	$22,550,533.13	$22,550,533.13

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,261,821.304	2,175,587.293
Unit Purchases from Additions	0.000	101,270.210
Unit Sales from Withdrawals	0.000	(15,036.200)
Ending Units	2,261,821.304	2,261,821.304
Period Beginning Net Asset Value per Unit	$9.888267	$9.483855
Period Ending Net Asset Value per Unit	$9.970077	$9.970077

Performance Summary:

MARKHAM POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	6.46%	07/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

MARKHAM POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
	No Activity for the Month Ending 04/30/2023			