

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$31,184,785.44	\$29,653,674.51
Contributions	\$55,600.00	\$47,440.30
Withdrawals	(\$170,000.00)	(\$170,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$12,508.55	\$21,047.96
Administrative Expense	(\$694.99)	(\$976.10)
Investment Expense	(\$571.61)	(\$703.13)
Investment Manager Fees	(\$47.99)	(\$79.37)
IFA Loan Repayment	\$0.00	(\$3,737.46)
Realized Gain/Loss	\$1,347.99	\$1,098.65
Unrealized Gain/Loss	(\$704,654.87)	\$830,507.16
Ending Balance	\$30,378,272.52	\$30,378,272.52

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(0.29%)	08/01/2022

NORTHLAKE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$103.32	\$976.56
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$84.62)	(\$1,000.50)
Income	\$0.19	\$1.00
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	(\$1.28)	\$31.73
Unrealized Gain/Loss	(\$1.22)	\$7.60
Ending Balance	\$16.39	\$16.39

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	11.346	111.839
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(9.497)	(109.989)
Ending Units	1.850	1.850
Period Beginning Net Asset Value per Unit	\$9.101082	\$8.731284
Period Ending Net Asset Value per Unit	\$8.847857	\$8.847857

**Performance Summary:**

NORTHLAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.78%)	1.35%	1.35%	N/A	N/A	N/A	N/A	(3.18%)	08/09/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

NORTHLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$31,184,682.12	\$29,644,528.25
Contributions	\$55,600.00	\$55,610.00
Withdrawals	(\$170,000.00)	(\$170,000.00)
Transfers In/Out	\$84.62	\$1,000.50
Income	\$12,508.36	\$21,046.96
Administrative Expense	(\$694.99)	(\$976.10)
Investment Expense	(\$571.61)	(\$703.13)
Investment Manager Fees	(\$47.99)	(\$79.37)
IFA Loan Repayment	\$0.00	(\$3,737.46)
Realized Gain/Loss	\$1,349.27	\$1,066.92
Unrealized Gain/Loss	(\$704,653.65)	\$830,499.56
Ending Balance	\$30,378,256.13	\$30,378,256.13

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	3,125,877.960	3,125,784.807
Unit Purchases from Additions	5,611.898	5,705.051
Unit Sales from Withdrawals	(17,082.831)	(17,082.831)
Ending Units	3,114,407.027	3,114,407.027
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

**Performance Summary:**

NORTHLAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(0.63%)	08/19/2022

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**Statement of Transaction Detail for the Month Ending 02/28/2023**

**NORTHLAKE POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>Transition Pool</b>				
02/23/2023	Transfer out to IPOPIF Pool	(84.62)	8.910687	(9.4965)
<b>IPOPIF Pool</b>				
02/06/2023	Contribution	45,000.00	9.961133	4,517.5584
02/14/2023	Redemptions	(170,000.00)	9.951512	(17,082.8312)
02/23/2023	Transfer in from Transition Pool	84.62	9.804045	8.6311
02/27/2023	Contribution	10,600.00	9.763207	1,085.7088