

BOARD MEMBERS

Shawn Curry

*Participant Representative
Peoria, IL*

Lee Catavu

*Participant Representative
Aurora, IL*

Paul Swanlund

*Participant Representative
Bloomington, IL*

Daniel Hopkins

*Beneficiary Representative
Collinsville, IL*

Mark Poulos

*Beneficiary Representative
Rock Island, IL*

Elizabeth Holleb

*Municipal Representative
Lake Forest, IL*

Michael Inman

*Municipal Representative
Macomb, IL*

Phil Suess

*Municipal Representative
Wheaton, IL*

Brad Cole

*Illinois Municipal League
Representative
Carbondale, IL*

Notice is hereby given that the IPOPIF's **Audit and Budget Committee will conduct a meeting on Wednesday, April 5, 2023 at 1:30 p.m.** This meeting will be held **solely on the Zoom video conferencing platform** in accordance with the Gubernatorial Disaster Proclamation issued on 03-31-23 and Public Act 101-0640. By entering this meeting, participants agree to be audio and video recorded.

Zoom Invite:

- Dial by your location
- +1 312 626 6799 US (Chicago)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Germantown)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

Meeting ID: 874 2292 1672

Passcode: 451411

<https://zoom.us/join>

Members of the public that wish to observe this meeting in-person can do so at General Legal Counsel's office: Reimer Dobrovolsky & Labardi PC, 15 Spinning Wheel Road Suite 310, Hinsdale, IL 60521. Please be advised that all Committee Members are participating via the Zoom video-conferencing platform. A livestream and limited seating will be available.

AGENDA

Audit and Budget Committee Members:

- Chairperson Paul Swanlund
- Trustee Elizabeth Holleb
- Trustee Daniel Hopkins
- Trustee Phil Suess

*Times are
Approximate*

- | | |
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| 1:30 p.m. | 1. Call to Order |
| 1:31 p.m. | 2. Roll Call |
| 1:32 p.m. | 3. Meeting Minutes
a. Approve March 2, 2023 Meeting Minutes and Closed Session ¹ |
| 1:35 p.m. | 4. Old Business
a. Status Update – Illinois Finance Authority Loan Repayment |
| 1:45 p.m. | 5. New Business
a. Review and Recommendation to the Board of Trustees
i. Fiscal Year 2024 Budget ¹
ii. Resolutions Designating Authorized Signers for Lake Forest Bank & Trust ¹
iii. Agreed-Upon Procedures, Fee Estimate, and Statement of Work for Post-Transition Audit ¹
b. Status Updates
i. Valuation and Cost Rule Calculations
ii. Action Plan for Accounting and Finance
c. Next Meeting: May 19, 2023 |
| 2:30 p.m. | 6. Public Comment (press *6 to unmute) |
| 2:50 p.m. | 7. Adjournment ¹ |
| 2:55 p.m. | |
| 3:00 p.m. | |

¹ Action Item

Message from Board Chairperson:

“As Chairperson of the IPOPIF, I find that in person committee and board meetings are not practical or prudent due to the current pandemic. In addition, I find that I do not have to physically be present at the IPOPIF office because it is not feasible due to the Governor’s March 31, 2023 disaster proclamation. These findings shall remain in effect until April 29, 2023. – Phil Suess