

**BOARD MEMBERS****Shawn Curry**

Participant Representative  
Peoria, IL

**Lee Catavu**

Participant Representative  
Aurora, IL

**Paul Swanlund**

Participant Representative  
Bloomington, IL

**Daniel Hopkins**

Beneficiary Representative  
Collinsville, IL

**Mark Poulos**

Beneficiary Representative  
Rock Island, IL

**Elizabeth Holleb**

Municipal Representative  
Lake Forest, IL

**Michael Inman**

Municipal Representative  
Macomb, IL

**Phil Suess**

Municipal Representative  
Wheaton, IL

**Brad Cole**

Illinois Municipal League  
Representative  
Carbondale, IL

Notice is hereby given that the Board of Trustees of the Illinois Police Officers' Pension Investment Fund will conduct a regular meeting on **Friday, August 12, 2022 at 9:00 a.m.** via the Zoom digital platform in accordance with the Gubernatorial Disaster Proclamation issued on 07-22-2022 and Public Act 101-0640. By entering this meeting, participants agree to be audio and video recorded.

**Zoom Invite:**

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Germantown)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

**Meeting ID: 872 0742 6470**

**Passcode: 728780**

**<https://zoom.us/join>**

Members of the public that wish to observe this meeting in person can do so at General Legal Counsel's office: Reimer Dobrovolsky & Labardi PC, 15 Spinning Wheel Road, Suite 310, Hinsdale, IL 60521. Please be advised that all Board Trustees are participating via the Zoom digital platform. A livestream and limited seating will be available.

**AGENDA**

*Times are  
Approximate*

- 9:00 a.m. **1. Call to Order**
- 9:01 a.m. **2. Roll Call**
- 9:02 a.m. **3. Governmental Liaison's Report**
- 9:10 a.m. **4. Transition**
  - a. Review IPOPIF Operating Model
  - b. Approve Expanded Scope of Work for Ernst & Young LLP <sup>1</sup>
  - c. Approve Amendment to the Valuation and Cost Rule <sup>1</sup>
  - d. Transition Status Report
- 10:00 a.m. **5. Investments**
  - a. Approve Actuarial Rate of Return <sup>1</sup>
  - b. Investment Update
- 10:30 a.m. **6. Meeting Minutes**
  - a. Approve May 26, 2022 Litigation Committee Meeting Minutes <sup>1</sup>
  - b. Approve June 10, 2022 Regular Board Meeting Minutes <sup>1</sup>
  - c. Approve July 8, 2022 Regular Board Meeting Minutes & Closed Session <sup>1</sup>

Message from Board Chairperson:

*"As Chairperson of the IPOPIF, I find that in-person committee and board meetings are not practical or prudent due to the current pandemic. In addition, I find that I do not have to physically be present at the IPOPIF office because it is not feasible due to the Governor's July 22, 2022 disaster proclamation. These findings shall remain in effect until August 20, 2022." – Shawn Curry*

**BOARD MEMBERS****Shawn Curry**

Participant Representative  
Peoria, IL

**Lee Catavu**

Participant Representative  
Aurora, IL

**Paul Swanlund**

Participant Representative  
Bloomington, IL

**Daniel Hopkins**

Beneficiary Representative  
Collinsville, IL

**Mark Poulos**

Beneficiary Representative  
Rock Island, IL

**Elizabeth Holleb**

Municipal Representative  
Lake Forest, IL

**Michael Inman**

Municipal Representative  
Macomb, IL

**Phil Suess**

Municipal Representative  
Wheaton, IL

**Brad Cole**

Illinois Municipal League  
Representative  
Carbondale, IL

10:35 a.m. **7. Treasurer's Report**

- a. Approve Preliminary June 2022 Monthly Financial Report <sup>1</sup>
- b. Summary of Payments – Approve Warrant #44 <sup>1</sup>

10:45 a.m. **8. Administration and Operations**

- a. Human Resources
  - i. Approve Revised Job Descriptions and Salary Ranges for Administrative Analyst and Executive Assistant <sup>1</sup>
- b. Administration and Operations Updates

11:00 a.m. **9. Legal Counsel**

- a. General Legal Counsel's Report
- b. Fiduciary Legal Counsel's Report
  - i. Discuss Internal and External Auditing Controls <sup>2</sup>

11:10 a.m. **10. Closed Session**11:30 a.m. **11. Public Comment (press \*6 to unmute)**11:45 a.m. **12. Adjournment** <sup>1</sup>

<sup>1</sup> Action Item

<sup>2</sup> Closed Session Item:

**9bi:** In accordance with 5 ILCS 120/2(c) Exceptions. A public body may hold closed meetings to consider the following subjects: (29) Meetings between internal or external auditors and governmental audit committees, finance committees, and their equivalents, when the discussion involves internal control weaknesses, identification of potential fraud risk areas, known or suspected frauds, and fraud interviews conducted in accordance with generally accepted auditing standards of the United States of America.

Message from Board Chairperson:

*"As Chairperson of the IPOPIF, I find that in-person committee and board meetings are not practical or prudent due to the current pandemic. In addition, I find that I do not have to physically be present at the IPOPIF office because it is not feasible due to the Governor's July 22, 2022 disaster proclamation. These findings shall remain in effect until August 20, 2022."* – Shawn Curry