IPOPIF

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$66,782,944.61	$61,422,457.96
Contributions	$121,643.55	$1,393,215.44
Withdrawals	($320,000.00)	($2,240,000.00)
Transfers In/Out	$0.00	$0.00
Income	$44,973.94	$290,347.89
Administrative Expense	($1,237.34)	($9,265.16)
Investment Expense	($2,010.97)	($17,949.62)
Investment Manager Fees	($654.27)	($5,971.94)
IFA Loan Repayment	$0.00	($48,445.12)
Adjustment	$0.00	$13,377.41
Realized Gain/Loss	$2,168.55	$45,145.44
Unrealized Gain/Loss	($1,396,610.63)	$4,388,305.14
Ending Balance	$65,231,217.44	$65,231,217.44

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	5.63%	N/A	N/A	N/A	5.63%	09/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

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Market Value Summary:

	Current Period	Year to Date
Beginning Balance	$66,782,944.61	$61,346,883.85
Contributions	$121,643.55	$1,393,309.97
Withdrawals	($320,000.00)	($2,240,000.00)
Transfers In/Out	$0.00	$78,681.17
Income	$44,973.94	$290,185.36
Administrative Expense	($1,237.34)	($9,265.16)
Investment Expense	($2,010.97)	($17,949.62)
Investment Manager Fees	($654.27)	($5,971.94)
IFA Loan Repayment	$0.00	($48,445.12)
Adjustment	$0.00	$13,377.41
Realized Gain/Loss	$2,168.55	$42,708.20
Unrealized Gain/Loss	($1,396,610.63)	$4,387,703.32
Ending Balance	$65,231,217.44	$65,231,217.44

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	6,414,580.745	6,468,552.077
Unit Purchases from Additions	11,879.289	150,171.453
Unit Sales from Withdrawals	(31,611.457)	(223,874.954)
Ending Units	6,394,848.576	6,394,848.576
Period Beginning Net Asset Value per Unit	$10.411116	$9.483855
Period Ending Net Asset Value per Unit	$10.200588	$10.200588

Performance Summary:

BURBANK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	N/A	N/A	N/A	N/A	13.11%	09/23/2022

Statement of Transaction Detail for the Month Ending 08/31/2023

BURBANK POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
08/10/2023	08/11/2023	Contribution	121,643.55	10.239969	11,879.2889
08/15/2023	08/16/2023	Redemptions	(320,000.00)	10.122912	(31,611.4573)

August 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
$13.1 million	$27.1 million	$37.4 million

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
$178,643.72	$290,338.47	$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the Article 3 Fund Reports page as -*IPOPIF Trust Fund Unit Details*-

NAV and Receivable Calculations Under Development

The IPOPIF Valuation and Cost Rule, AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: https://www.ipopif.org/reports/article-3-reports/
- Monthly financial reports: https://www.ipopif.org/reports/monthly-financial-reports/
- Monthly and quarterly investment reports: https://www.ipopif.org/reports/investment-reports/
- Board Meeting Calendar: https://www.ipopif.org/meetings/calendar/
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.