



# Illinois Police Officers' Pension Investment Fund

## Audit & Budget Committee- March 20, 2026

Notice is hereby given that the Audit & Budget Committee of the Illinois Police Officers' Pension Investment Fund will conduct a regular meeting on Friday, March 20, 2026, at 01:00 PM\* at the Twin Towers Plaza, 456 Fulton Street, Peoria, IL. 61602

Members of the public who wish to observe/participate in the meeting may do so (1) from the IPOPIF meeting room or (2) via the live stream on the Zoom video conferencing platform (information below) from any location. By entering the meeting, participants agree to be audio and video recorded.

\* Meeting will convene at 1:00 PM or shortly after the conclusion of the meeting held prior to this Committee meeting.

Join Zoom Meeting via Video:

Video: [www.zoom.us](http://www.zoom.us)

Meeting ID: 828 7977 2051

Passcode: 413726

Join Zoom Meeting via Dial-In:

Dial In: (312) 626-6799

Meeting ID: 828 7977 2051

Passcode: 413726

Audit & Budget Committee Members: Trustee Bowers, Trustee Hopkins, Trustee Nawrocki, and Trustee Suess (Chair)

March 20, 2026 01:00 PM - 01:00 PM Central Time (US and Canada)

<b>Agenda Topic</b>	<b>Page</b>
1. <a href="#"><u>Call Meeting to Order and Roll Call</u></a>	3
2. <a href="#"><u>Remote Meeting Participation: Discussion and Potential Action</u></a>	4
3. <a href="#"><u>Audit and Budget Committee Meeting Approval of Minutes – April 11, 2025: Discussion and Potential Action</u></a>	5
4. <a href="#"><u>FY 2026 Budget -Status Update: Discussion and Potential Action</u></a>	10
5. IPOPIF Governance Documents Review and Recommendations: Discussion and Potential Action	21
5.1 <a href="#"><u>Audit and Budget Committee Policy</u></a>	21
5.2 <a href="#"><u>Accounts Payable Policy</u></a>	26
5.3 <a href="#"><u>Budget Administration Policy</u></a>	34

5.4	<a href="#">Cash Reserve Policy</a>	38
5.5	<a href="#">Cash Management Policy</a>	42
5.6	<a href="#">Compensation Policy</a>	47
5.7	<a href="#">Controller Job Description</a>	52
5.8	<a href="#">Municipal Reimbursement Policy</a>	58
5.9	<a href="#">Purchasing and Professional Services Contracting Policy</a>	62
6.	<a href="#">Public Comment</a>	76
Adjournment		