



**Illinois Police Officers'  
PENSION INVESTMENT FUND**

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**FOR IMMEDIATE RELEASE**

**February 9, 2023**

**Illinois Police Officer's Pension Investment Fund Statement on Appellate Court Ruling**

The Illinois Police Officer's Pension Investment Fund (IPOPIF) is pleased that the Illinois Appellate Court for the Second District has ruled that Public Act 101-0610, which provided for the mandatory consolidation of the investment assets of the state's public safety pension funds into two investment funds, one for police officers (Article 3) and one for firefighters (Article 4), is constitutional.

To date, 326 of the 357 Article 3 funds have transferred approximately \$9 billion assets to the IPOPIF consolidated fund. Of the 31 funds that still need to complete the asset transfer, 15 are the litigant funds that are still under the Kane County Circuit Court's stay order.

There is the possibility that the plaintiffs will appeal to the Illinois Supreme Court. As we await the plaintiffs' decision on doing so, the IPOPIF team will remain a transparent, trusted and financially responsible steward of the pension assets entrusted to our care and we will diligently serve all our stakeholders. We are laser-focused on investment excellence, which means achieving the best risk-adjusted returns possible through the prudent investment of contributions and investment income.

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