

**PRESS RELEASE**

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**Steve Yoon to Join the Illinois Police Officers' Pension Investment Fund as Investment Officer**

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is pleased to announce the hiring of Mr. Steve Yoon as an investment Officer. In this capacity, Mr. Yoon will provide critical support for the asset transition project and development of the new investment program. Following asset transition, he will manage and monitor key investments and processes.

Most recently, Steve served as the Investment Officer for the \$4 billion Municipal Employees' Annuity and Benefit Fund of Chicago (MEABF). At MEABF, he managed all aspects of the Fund's investments, including investment selection and monitoring across all asset classes, investment operations, strategic implementation of investment policies, liquidity management, and worked closely with the Board of Trustees. Prior to joining MEABF, Steve spent 11 years with Northern Trust in various capacities, ultimately serving as an Associate Relationship Manager and Second Vice President, working with public pension plans across the country. Steve has been recognized by his public fund peers for his transparency, leadership, and in-depth understanding of the market.

Steve received his Bachelor of Science in Finance and Information Technology from the University of Illinois at Chicago. He is also actively involved in The Investment Diversity Exchange as an Advisory Board Member.

"I am thrilled to have Steve join IPOPIF. His experience and investment skillset will be invaluable as IPOPIF develops the investment program and begins the transition process. We look forward to having Steve join the team," said Kent Custer, Chief Investment Officer for the IPOPIF.

**About IPOPIF**

The IPOPIF was created by law, signed in December 2019 by Governor J.B. Pritzker. The IPOPIF is required to consolidate the investment assets of all Article 3 Illinois police pension plans into one statewide investment asset pool no later than July 1, 2022. After the conclusion of the transition period, the IPOPIF will manage an estimated \$8.3 billion in assets.

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