

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$12,554,302.54 | \$12,554,302.54 |
| Contributions | \$3,617,398.44 | \$3,617,398.44 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$3,665.79 | \$3,665.79 |
| Administrative Expense | (\$118.94) | (\$118.94) |
| Investment Expense | (\$55.64) | (\$55.64) |
| Investment Manager Fees | (\$13.28) | (\$13.28) |
| IFA Loan Repayment | (\$1,581.24) | (\$1,581.24) |
| Realized Gain/Loss | \$132.88 | \$132.88 |
| Unrealized Gain/Loss | \$701,613.55 | \$701,613.55 |
| Ending Balance | \$16,875,344.10 | \$16,875,344.10 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.43% | 5.43% | 5.43% | N/A | N/A | N/A | N/A | (5.77%) | 07/28/2022 |

FLOSSMOOR POLICE PENSION FUND

Fund Name: FLOSSMOOR POLICE PENSION

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$4,898.81 | \$4,898.81 |
| Contributions | \$3,617,398.44 | \$3,617,398.44 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$0.07) | (\$0.07) |
| Income | \$46.79 | \$46.79 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$52,034.52 | \$52,034.52 |
| Ending Balance | \$3,674,378.49 | \$3,674,378.49 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 575.237 | 575.237 |
| Unit Purchases from Additions | 424,272.939 | 424,272.939 |
| Unit Sales from Withdrawals | (0.008) | (0.008) |
| Ending Units | 424,848.168 | 424,848.168 |
| Period Beginning Net Asset Value per Unit | \$8.516158 | \$8.516158 |
| Period Ending Net Asset Value per Unit | \$8.648686 | \$8.648686 |

Performance Summary:

FLOSSMOOR POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 07/28/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

FLOSSMOOR POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$7,457.29 | \$7,457.29 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$6,994.07) | (\$6,994.07) |
| Income | \$6.27 | \$6.27 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$252.32 | \$252.32 |
| Unrealized Gain/Loss | \$67.08 | \$67.08 |
| Ending Balance | \$788.89 | \$788.89 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 854.105 | 854.105 |
| Unit Purchases from Additions | 0.008 | 0.008 |
| Unit Sales from Withdrawals | (767.414) | (767.414) |
| Ending Units | 86.699 | 86.699 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

FLOSSMOOR POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A | N/A | N/A | N/A | (0.42%) | 08/09/2022 |

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FLOSSMOOR POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$12,541,946.44 | \$12,541,946.44 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$6,994.14 | \$6,994.14 |
| Income | \$3,612.73 | \$3,612.73 |
| Administrative Expense | (\$118.94) | (\$118.94) |
| Investment Expense | (\$55.64) | (\$55.64) |
| Investment Manager Fees | (\$13.28) | (\$13.28) |
| IFA Loan Repayment | (\$1,581.24) | (\$1,581.24) |
| Realized Gain/Loss | (\$119.44) | (\$119.44) |
| Unrealized Gain/Loss | \$649,511.95 | \$649,511.95 |
| Ending Balance | <u>\$13,200,176.72</u> | <u>\$13,200,176.72</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,322,450.642 | 1,322,450.642 |
| Unit Purchases from Additions | 703.500 | 703.500 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>1,323,154.142</u> | <u>1,323,154.142</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

FLOSSMOOR POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 1.63% | 08/19/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

FLOSSMOOR POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|---------------------------------|----------------------------------|---------------|-------------------|--------------|
| FLOSSMOOR POLICE PENSION | | | | |
| 01/10/2023 | Transfers Out | (0.07) | 8.516280 | (0.0082) |
| 01/24/2023 | Contribution | (4,898.81) | 8.516279 | (575.2289) |
| 01/25/2023 | Contribution | 13,831.91 | 8.516279 | 1,624.1730 |
| 01/30/2023 | Contribution | 3,608,465.34 | 8.526136 | 423,223.9950 |
| Transition Pool | | | | |
| 01/10/2023 | Transfers In | 0.07 | 8.936366 | 0.0078 |
| 01/24/2023 | Transfer out to IPOPIF Pool | (6,928.97) | 9.113943 | (760.2604) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (65.17) | 9.110169 | (7.1535) |
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 6,928.97 | 9.941413 | 696.9804 |
| 01/27/2023 | Transfer in from Transition Pool | 65.17 | 9.996201 | 6.5195 |