# June 2023 Statement Notes

#### Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

\*The next transfer date is 8/1/23

#### **Expenses Paid**

IPOPIF

Administrative	Investment	Investment
Expenses	Expenses	Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

• Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.

• Investment expenses exclude investment manager fees.

#### **IPOPIF Investment Pool Details**

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the <u>Article 3 Fund Reports page</u> as -<u>IPOPIF Trust Fund Unit Details</u>-

### NAV and Receivable Calculations Under Development

The IPOPIF <u>Valuation and Cost Rule</u>, AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

### Resources

- Monthly statement overview: <u>https://www.ipopif.org/reports/article-3-reports/</u>
- Monthly financial reports: <u>https://www.ipopif.org/reports/monthly-financial-reports/</u>
- Monthly and quarterly investment reports: <u>https://www.ipopif.org/reports/investment-reports/</u>
- Meeting Calendar: <u>https://www.ipopif.org/meetings/calendar/</u>



# Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$7,745,135.18	\$7,466,262.64
Contributions	\$700,000.00	\$700,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$5,389.89	\$26,452.69
Administrative Expense	(\$161.64)	(\$782.62)
Investment Expense	(\$224.46)	(\$1,880.26)
Investment Manager Fees	(\$214.70)	(\$497.79)
IFA Loan Repayment	\$0.00	(\$5,887.95)
Adjustment	\$0.00	\$972.43
Realized Gain/Loss	\$1,487.65	\$3,985.38
Unrealized Gain/Loss	\$249,749.80	\$512,537.20
Ending Balance	\$8,701,161.72	\$8,701,161.72

# Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.24%	2.78%	7.20%	8.79%	N/A	N/A	N/A	2.74%	05/02/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

# GALESBURG POLICE PENSION FUNDFund Name:GALESBURG POLICE PENSIONMonth Ended: June 30, 2023



## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$700,000.00	\$700,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$700,000.00)	(\$700,000.00)
Income	\$0.00	\$0.00
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

# Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	70,536.465	70,536.465
Unit Sales from Withdrawals	(70,536.465)	(70,536.465)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit Period Ending Net Asset Value per Unit	\$0.000000	\$9.923945 \$0.000000

# Performance Summary:

#### GALESBURG POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	05/02/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

## GALESBURG POLICE PENSION FUND Fund Name: IPOPIF Pool Month Ended: June 30, 2023



# Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$7,745,135.18	\$7,466,262.64
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$700,000.00	\$700,000.00
Income	\$5,389.89	\$26,452.69
Administrative Expense	(\$161.64)	(\$782.62)
Investment Expense	(\$224.46)	(\$1,880.26)
Investment Manager Fees	(\$214.70)	(\$497.79)
IFA Loan Repayment	\$0.00	(\$5,887.95)
Adjustment	\$0.00	\$972.43
Realized Gain/Loss	\$1,487.65	\$3,985.38
Unrealized Gain/Loss	\$249,749.80	\$512,537.20
Ending Balance	\$8,701,161.72	\$8,701,161.72

# Unit Value Summary:

	Current Period	Year to Date
Beginning Units	787,356.838	787,259.303
Unit Purchases from Additions	69,850.841	69,948.375
Unit Sales from Withdrawals	0.000	0.000
Ending Units	857,207.679	857,207.679
Period Beginning Net Asset Value per Unit Period Ending Net Asset Value per Unit	\$9.836881 \$10.150588	\$9.483855 \$10.150588

# Performance Summary:

#### GALESBURG POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	8.73%	N/A	N/A	N/A	5.05%	05/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

#### Statement of Transaction Detail for the Month Ending 06/30/2023

#### GALESBURG POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
GALESBURG POLICI	E PENSION				
06/22/2023	06/23/2023	Contribution	700,000.00	9.923945	70,536.4651
06/23/2023	06/26/2023	Transfers Out	(700,000.00)	9.923945	(70,536.4651)
IPOPIF Pool					
06/23/2023	06/26/2023	Transfers In	700,000.00	10.021354	69,850.8405