

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

IPOPIF

Phil Suess
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Paul Swanlund
Vice-Chairperson

Lee Catavu
Secretary

Mark Poulos
Treasurer

Brad Cole
Trustee

Shawn Curry
Trustee

Elizabeth Holleb
Trustee

Daniel Hopkins
Trustee

Michael Inman
Trustee

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

CONTRACT COMMITTEE

MEETING MINUTES – MARCH 6, 2023 AT 10:00 A.M.

A meeting of the Illinois Police Officers' Pension Investment Fund's Contract Committee was held on the Zoom digital platform in accordance with the Gubernatorial Disaster Proclamation issued on 03-03-23 and Public Act 101-0640. Members of the public were invited to participate remotely or in person pursuant to the meeting notice and agenda.

TRUSTEES PRESENT: Elizabeth Holleb
Daniel Hopkins
Phil Suess
Mark Poulos (*joined at 10:07 a.m.*)

TRUSTEES ABSENT: None

OTHERS PRESENT: Brad Cole, Trustee
Richard White, Executive Director
Shaun Ivey, Administrative Analyst
Kate Cobb, Administrative Analyst
Rick Reimer, General Counsel, Reimer Dobrovolny Labardi PC
Marilyn Reimer, Office Manager, Reimer Dobrovolny Labardi PC
Allie Rysell, Plan Administrator, Foster & Foster, Inc.
Members of the Public

CALL TO ORDER: Committee Chairperson Holleb called the meeting to order at 10:04 a.m.

ROLL CALL: As reflected above.

MEETING MINUTES: *Review/Approve – February 24, 2023 Meeting Minutes and Closed Session:* The Committee reviewed the draft minutes from the February 24, 2023 meeting. A motion was made by Trustee Suess and seconded by Trustee Hopkins to approve the February 24, 2023 meeting minutes and closed session as presented. Motion carried by roll call vote.

AYES: Trustees Holleb, Hopkins, and Suess

NAYS: None

ABSENT: Trustee Poulos

OLD BUSINESS: *Review/Discuss Employment Agreement – Chief Investment Officer:* Chair Holleb noted that this item would be discussed in closed session.

CLOSED SESSION: A motion was made by Trustee Suess and seconded by Trustee Hopkins to enter closed session in accordance with 5 ILCS 120/2(c)(1) to discuss the employment agreement for the Chief Investment Officer. Motion carried by roll call vote.

AYES: Trustees Holleb, Hopkins, and Suess
NAYS: None
ABSENT: Trustee Poulos

Trustee Poulos joined at 10:07 a.m.

The Committee entered closed session at 10:08 a.m.

OLD BUSINESS (CONTINUED): A motion was made by Trustee Suess and seconded by Trustee Hopkins to return to open session. Motion carried by roll call vote.

AYES: Trustees Holleb, Hopkins, Poulos and Suess
NAYS: None
ABSENT: None

The Committee resumed open session at 11:47 a.m. Attorney Reimer stated that the Committee met in closed session under 5 ILCS 120/2(c)(1) of the Open Meetings Act. The matter was audio recorded as required by law, and no final action was taken.

Review/Discuss Employment Agreement – Chief Investment Officer (continued): Attorney Reimer informed the public that the Committee instructed him to proceed as discussed in closed session.

NEW BUSINESS: Review Next Meeting: Chair Holleb stated that the next meeting of the Contract Committee is scheduled for May 19, 2023, and a meeting may be scheduled prior to that date.

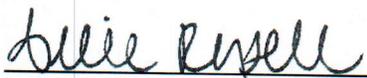
PUBLIC COMMENT: There were no comments from the public.

ADJOURNMENT: With no further business to discuss, a motion was made by Trustee Poulos and seconded by Trustee Suess to adjourn the meeting at 11:49 a.m. Motion carried by roll call vote.

AYES: Trustees Holleb, Hopkins, Poulos and Suess
NAYS: None
ABSENT: None

Respectfully submitted by:

Approved by:



Allie Rysell, Plan Administrator
Foster & Foster, Inc.



Elizabeth Holleb, Committee Chairperson

Date Approved by Committee: 3/31/2023